

**St. Joseph's Institution Junior
Parent-Teacher Association**

**Statement Of Income And Expenditure
For The Financial Year Ended 31 December 2024**

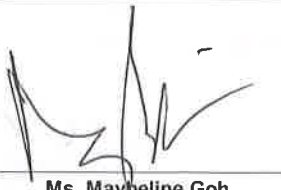
<u>Income</u>	<u>Notes</u>	<u>2024</u> S\$	<u>2023</u> S\$
Membership Subscriptions		7,330	7,110
Father & Son Camp* ¹		-	45,000
Mother & Son Camp* ¹		-	18,400
Sales of PTA Tee-Shirts		540	-
Total Income		<u>7,870</u>	<u>70,510</u>
* ¹ Both camps fully run by vendor including collection of fees & payment of camp expenditure			
<u>Less: Expenditure</u>			
Father & Son Camp* ¹		-	45,058
Mother & Son Camp* ¹		-	16,720
Children's Day	(2)	4,621	5,418
Sponsorship of school events	(3)	-	1,538
Movie Night	(4)	800	710
Meeting Expenses	(5)	702	638
Other Expenses	(6)	75	76
Total Expenses		<u>6,197</u>	<u>70,158</u>
Net Profit or Deficit		<u>1,673</u>	<u>353</u>

**Statement Of Affairs
As at 31 December 2024**

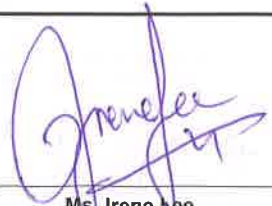
	<u>Notes</u>	<u>2024</u> S\$	<u>2023</u> S\$
<u>Current Assets</u>			
Cash and Bank Balances		27,759	24,183
<u>Current Liabilities</u>			
Advanced Membership fees Received for 2025		3,000	-
Payables		15	1,111
Current Net Assets* ²		<u>24,745</u>	<u>23,072</u>
* ² Accounting rounding rules			
Accumulated Funds	(7)	<u>24,745</u>	<u>23,072</u>



Mr. Lawrence De Silva
President



Ms. Maybeline Goh
Hon. Treasurer



Ms. Irene Lee
Asst. Hon Treasurer

Notes to Accounts – 31 December 2024

(1) Significant Accounting Policies

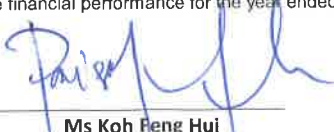
These financial statements have been prepared under historical cost convention basis.

	<u>2024</u> S\$	<u>2023</u> S\$
(2) Children's Day		
Gift	3,243	3,101
Magic Show	-	398
Snack Pack	1,160	1,500
Game's Stalls, Logistics & Prizes	218	419
	<u>4,621</u>	<u>5,418</u>
(3) Sponsor of school events		
P1 Orientation momento* ²	-	585
Encouragement Gift Pack for PSLE cohort* ²	-	953
* ² Purchases done biennial due to min. qty requirement	<u>-</u>	<u>1,538</u>
(4) Movie Night		
Popcorn & Other Snack	800	710
	<u>800</u>	<u>710</u>
(5) Meeting Expenses		
Refreshments for:		
- Annual General Meeting	545	497
- PTA Meetings	157	141
	<u>702</u>	<u>638</u>
(6) Other Expenses		
- Bank Charges	46	76
- Purchase of Receipt Books	29	-
	<u>75</u>	<u>76</u>
(7) Accumulated Funds		
Beginning of financial year	23,072	22,719
Net Profit/(Deficit) for the year	1,673	353
End of financial year	<u>24,745</u>	<u>23,072</u>

Auditors' Report

We have reviewed the financial statements of St Joseph's Institution Junior Parent-Teacher Association which comprises the Statement of Financial Position as at 31 December 2024, the Statement of Profit or Loss for the year then ended, and notes to the financial statements.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 December 2024 and of the financial performance for the year ended on that date.


 Ms Koh Feng Hui
 Hon Auditor


 Mr Lim Seng Chong Terence
 Hon Auditor